

BRISTOL BAY NATIVE CORPORATION

Gift of Stock Information

Who Can Receive Stock?

Under the Alaska Native Claims Settlement Act (ANCSA) Amendments of 1987, **shareholders may make a gift of ANCSA shares to children, grandchildren, great-grandchildren, nieces, nephews; or, if the shareholder is 18 or older, to sisters or brothers**. This includes legally adopted children, provided the adoption occurred before those children were 18 and you can provide documentation. No husbands, wives, mothers, fathers, cousins or in-laws can receive a gift of shares under the Amendments. Not included are stepchildren, stepchildren of your children or grandchildren and stepbrothers and stepsisters who have not been legally adopted.

Transfer of Stock Rights

By law, the recipient of BBNC shares must be a Native or a descendant of a Native and related to the donor (the shareholder giving the gift of shares) by blood or adoption and not simply by marriage. **The recipient will receive shares, voting rights and dividends when we transfer the shares.**

Before you decide to make a gift of shares, please read and consider the following:

Revocation

The transfer of shares is irrevocable (the recipient of the gift cannot give the shares back).

Number of Shares

The gift must be made in whole shares. For example, if you want to give a total of 100 shares *in equal portions* to three individuals, divide the shares in this manner: 33, 33 and 34.

You may gift all or part of your shares to one or more recipient(s). The gift can be made in any whole number less than or equal to the total amount that you own. For example, if you have 100 shares, you may give away 5 shares and keep 95 shares for yourself. **Remember: if you give away all your shares, you will no longer be a shareholder.**

Taxes

Federal or state tax consequences or liabilities may result from such a gift. BBNC does not know what taxes, if any, may be owed by the person giving or receiving such a gift as a result of a transfer of shares. **Any taxes that may be owed as a result of a transfer of shares will be the responsibility of the shareholder.**

Minor Child(ren)

If the recipient is under 18 years of age, a custodian must hold the shares until the child is 18. If a custodian is not nominated, the order of priority for **determination of a custodian is: 1) legal guardian, if any, of the minor; 2) a parent, if any, of the minor; 3) an adult member of the minor's family or members of the family with whom the minor has customarily lived.**

Inheritance

We encourage you to draft a will. Transfers of shares by will may be made to anyone. If you already have a will, you may wish to change it upon making a gift of shares.

When Will the Shares Be Transferred?

When the Gifting Administrator has all of the necessary documents, we have at least 30 days to process a gift of shares. The donor may change their mind at any time before the transfer is completed by notifying Bristol Bay Corporate Services in writing.

Documents Required for Gift of Stock

It is the responsibility of the person giving shares to make sure that all the documents listed below are completed and returned. Bristol Bay Corporate Services is unable to process your file until all documents are received:

- Gift of Stock – for Blood Quantum, indicate whether the giftee is Aleut, Yup'ik, Athabascan, etc. and their degree of heritage.
- Birth Certificate (for each person not currently a shareholder to whom you are giving shares)
- Consent to Act as Custodian (only for minors)
- Confirmation (only if you are giving away all your shares)

Please contact our office at (907) 278-3602 or (800) 426-3602 if you have questions. We will be happy to assist you.

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BBNC Gift of Stock

I, _____, of _____
(full name) *(P.O. box or street address)*

(city, state and zip code) *(social security number)* *(telephone number)*

certify under penalty of perjury that the following is true:

1. I am currently a shareholder owning:

_____ shares of common stock of Bristol Bay Native Corporation
(number of BBNC shares)

_____ shares of common stock of _____
(number of village corporation shares) *(name of village corporation)*

2. I understand that Section 7(h)(1)(C) of the Alaska Native Claims Settlement Act, 43 U.S.C.1606 (h)(1)(C), as amended, provides that Settlement Common Stock may be transferred to an Alaskan Native or a descendant of an Alaskan Native as a gift from a shareholder to his or her child, grandchild, great grandchild, niece, nephew, sister or brother.
3. I understand that the recipient of this gift must be an Alaskan Native or a descendant of an Alaskan Native and includes persons who are family members by adoption. The person(s) to whom I wish to make this gift of shares is/are in fact in the relationship to me shown below and is/are known by me to be either Alaskan Natives or descendants of an Alaskan Native.
4. For and in consideration of love and affection, I give, assign and transfer to the following named grantees the listed number of shares with full authority to have this gift of stock transferred upon the books and records of the corporations. **Note: Although gifts can be distributed without social security numbers, dividends cannot be distributed without the social security numbers.**

Full Name	Mailing Address		Blood Quantum	Number of BBNC Shares
Relationship	Social Security Number	DOB		Number of Village Corporation Shares
If applicable, Name of Custodian	Mailing Address		Phone Number	
Full Name	Mailing Address		Blood Quantum	Number of BBNC Shares
Relationship	Social Security Number	DOB		Number of Village Corporation Shares

If applicable, Name of Custodian	Mailing Address		Phone Number	
Full Name	Mailing Address		Blood Quantum	Number of BBNC Shares
Relationship	Social Security Number	DOB		Number of Village Corporation Shares
If applicable, Name of Custodian	Mailing Address		Phone Number	
Full Name	Mailing Address		Blood Quantum	Number of BBNC Shares
Relationship	Social Security Number	DOB		Number of Village Corporation Shares
If applicable, Name of Custodian	Mailing Address		Phone Number	
Full Name	Mailing Address		Blood Quantum	Number of BBNC Shares
Relationship	Social Security Number	DOB		Number of Village Corporation Shares
If applicable, Name of Custodian	Mailing Address		Phone Number	
Full Name	Mailing Address		Blood Quantum	Number of BBNC Shares
Relationship	Social Security Number	DOB		Number of Village Corporation Shares
If applicable, Name of Custodian	Mailing Address		Phone Number	
Full Name	Mailing Address		Blood Quantum	Number of BBNC Shares
Relationship	Social Security Number	DOB		Number of Village Corporation Shares
If applicable, Name of Custodian	Mailing Address		Phone Number	

Total Number of **BBNC** Shares to Transfer _____

Total Number of **Village Corporation** Shares to Transfer _____

5. I understand that I may not revoke, take back, or otherwise change this gift of shares once the transfer has

been made; that if there are any taxes owed as a result of this transfer, BBNC or the village corporation will not be responsible for payment; and that payment of any such taxes will be the responsibility of either myself as donor or the recipient.

- 6. I understand that I will no longer receive dividends or distributions for the transferred shares, that I will no longer have voting rights for the transferred shares; and that this transfer of shares places all authority over the shares (to transfer by will or gift or to sell, if sale becomes an option) in the hands of the recipient.
- 7. I understand that by signing this certificate that I am swearing under oath to the best of my knowledge and belief that everything stated herein is true, that I am 18 years of age or older and that I am acting of my own free will and am not under any undue pressure, influence or duress. I affirm that I have not received anything of value, nor was I promised anything of value in compensation or payment for the shares that I now transfer.
- 8. I understand it is my responsibility to make sure that all the documents listed below are completed and returned. Bristol Bay Corporate Services is unable to process my gift of stock until all documents are received: **1) Gift of Stock form, 2) Birth Certificate (for each person not currently a shareholder), 3) Custodian Consent form (only for minors), and 4) Confirmation form (only if giving away all shares).**

Dated this _____ day of _____, 200____.

Signature: _____

Subscribed and sworn to before me, this _____ day of _____, 200____.

U. S. Postmaster or Notary Public
in and for the state of:

My Commission Expires:

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