



**ALASKA PENINSULA
CORPORATION**

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Main Office (907)274-2433 | Fax (907)274-8694 | www.alaskapeninsulacorp.com

January 31, 2020

Shareholders
Alaska Peninsula Corporation

Re: Application for Nominations

Dear Shareholder:

Eligible shareholders of the Alaska Peninsula Corporation may seek nomination to run on the Board approved slate for the Board of Directors by filing a completed Proxy Statement Questionnaire, resume and 3 letters of recommendation with the Nominating Committee, APC Board. The Nominating Committee, composed of those directors not running for the Board, will interview all candidates, and recommend the top 3 candidates to the Full Board. Only those persons nominated by the Board of Directors will be included on the proxy solicited by the Board. You may obtain an application form by clicking this link <https://www.alaskapeninsulacorp.com/shareholders/corporate-forms/> or by calling APC directly. All applications are due by **March 16th, 2020**.

Shareholders who are not selected as nominees or who wish to run for the Board and not apply through the Nominating Committee process may run as independent candidates. To do so, you **MUST** comply with Alaska law requiring disclosure to the State of Alaska, Department of Commerce and Regional Affairs, Division of Banking and Securities. The Division's website, <https://www.commerce.alaska.gov/web/dbs/ancsa.aspx>, contains information for independent candidates. Failure to comply with the requirements of the Division can result in fines and other penalties. Therefore, if you wish to run as an independent candidate for the Board of Directors of Alaska Peninsula Corporation, it is very important that you review and comply with the rules discussed.

In addition, APC requires that all independent candidates for the Board must file a complete copy of their proxy statement and form of proxy with APC's independent Inspectors of Election, BDO, 3601 C Street, Suite 600, Anchorage, AK 99503. Email- jritter@bdo.com, Fax- (907)278-5779, ten (10) days before the annual meeting.

Very truly yours,

ALASKA PENINSULA CORPORATION

Trefon Angasan, Jr.
President and Chairman of the Board