

Alaska Peninsula Corporation

March 8, 2022

RE: APC Vacant Board Seat

Dear Shareholders:

Alaska Peninsula Corporation (APC) announces that we are accepting applications for a recently vacated seat on the Board of Directors. The vacant seat has two more years remaining to its term before a new election for that seat.

We invite any shareholder who may be interested in sitting on our Board to fill out an application. Under the Alaska Corporate Code, the Board of Directors is responsible for appointing a new director when a vacancy occurs on the Board due to resignation.

If you are interested in being considered for an appointment to our Board for the remaining term of two years, you are invited to complete and submit a Board qualification statement, which is located on our webpage, together with a resume and a letter of intent on or before March 23, 2022. The Board would like to fill this seat as soon as possible.

Serving on our Board is an honor that each of us on the Board presently recognizes every day. A director is required to exercise utmost good faith and fair dealing on behalf of the Corporation. We encourage all interested eligible shareholders holding Settlement Common Stock over the age of 18 years to apply.

BY ORDER OF THE BOARD OF DIRECTORS.