

APC *now!*

The Newsletter of Alaska Peninsula Corporation



APC now! is the new bi-annual newsletter of Alaska Peninsula Corporation. This newsletter will feature business updates, current events, staffing changes and economic opportunities for shareholders. APC now! will be distributed twice annually, one mailer and one electronic newsletter which can be found at www.alaskapeninsulacorp.com.

Shareholders are encouraged to keep engaged by following APC's website at www.alaskapeninsulacorp.com and by "liking" us at Facebook using @Alaskapeninsulacorporation.

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Header photo credit- David Franz. Trident Seafoods-South Naknek

Page inset- Roy Andrew, Kokhanok. "Radical sunrise".



By Staff

As we consider our progress of the past 24 months, we recall when last year management reported an aggressive effort to re-organize our debt structure along with subsidiary management. That effort resulted in significant relief and contributed to a distribution from the settlement trust. 2019 continues to be a solid year of change and positive performance for APC. This year, our distribution doubled and for the first time, APC is establishing shareholder benefit programs. APC's trend of financial growth and development continues to progress as our subsidiaries mature into viable revenue generators.

Work earned on the Pebble Project continues to have positive impacts on APC. The relationship between APC and the Pebble Partnership proves to be especially valuable in other ways. In addition to contributing to shareholder distributions, Pebble work has demonstrated its value to the villages of Kokhanok and Newhalen by contributing to local economies through resident hire, doing business with local vendors and partnering with tribal governments. What we know for certain, is that working with Pebble has had a profound impact on community well-being for shareholders working to support their families.

As APC continues to grow, we're investing more resources into our subsidiaries and working hard to diversify. Within that effort, we've created APC Federal LLC as a holding company to manage those businesses involved with government contracting- APC Professional Services LLC, APC Construction Services LLC and Talarik Research and Restoration Services LLC. Each of these businesses are working to establish foundations in parts of the United States where federal spending is most heavy and where a higher concentration of federal resources exists. As a result of this growth, we've expanded to North Carolina, where our business development and marketing resource is now aggressively targeting divisions within the Dept. of Defense such as the U.S. Navy, and U.S. Army Corps. Of Engineers.

Upon considering our accomplishments, it's important to recognize the volume and diversity of our corporation, and the many unique interests that make up APC. In this effort we work to strike balance the best we can. The fruit of this labor is realized in the creation of greater resources and benefits to those lives whom we work to improve- the shareholder.

Thinking back, a year ago we created the first dividend distribution in many years. This year, we doubled that distribution. We can only imagine what the future holds.



2019 Annual Meeting

This year's annual meeting was held on April 6th, 2019 at the Downtown Marriot Hotel. With an estimated 200 shareholders in attendance, this year's meeting is for certain the most attended in recent times.

The invocation was by Bishop David Mahaffey, from the Alaska Diocese of the Orthodox Church in America. The main speaker was the esteemed politician Willie Hensley who spoke of growing up in the village prior to the advent of modern conveniences such as electricity and modern heating. Willie drew upon life after the discovery of Red Dog mine and the struggles to realize its development and subsequent success after start up and the rewards experienced since then. The lunchtime culture event was a performance by the Anchorage Unungax Dancers, led by shareholder Jolene and Ethan Petticrew.

APC subsidiaries reported stable growth for the upcoming year in both commercial and federal sectors, due in large part to ramped up activities at Pebble. Federal contracting activities are anticipated to grow significantly with the development of APC Professional Services LLC and the establishment of operations on the East coast. This year marks APC's most productive year since the sale of the F/V Great Pacific many years ago, which was reflected, in part by this year's distribution.

We welcome new board members John Holm, and Terry Mann. Both candidates are eager participants and add new energy to the board. Congratulations to incumbent Shirley Nielsen of Kokhanok for a successful re-election to the board.



2019 Annual Meeting at-a-glance



Corporation News

APC Announces 2019 Dividend

On April 6th, 2019, APC President Trefon Angasan announced with enthusiasm another dividend (Shhhh... Our legal guy calls it a “distribution”) from the APC settlement trust, making this the second consecutive year the corporation has approved a distribution.

The \$4.00 per share dividend doubled 2018’s \$2/share which was the first in many years since APC’s inception.

This year’s distribution was made possible by an extra productive work season as well as distribution of natural resource 7i resources.

APC Scholarship & Burial Assistance Programs

In addition to the 2019 distribution, President Trefon Angasan announced the creation of the APC scholarship and burial assistance programs.

These resources are set-aside in response to the many requests for aid throughout the last few years.

APC administration anticipates the finalization of each program’s guidelines and application process before January 1st.

Thank You for Your Service!

The board of directors and staff at APC, would like to thank Adrienne Christiansen and Nancy Flensburg for their years of service and work on the board of directors.

Both candidates ran solid campaigns against John Holm, Terry Mann and Shirley Nielsen. We wish them success and best of luck in everything they work for.

Congratulations Shirley Nielsen, John Holm and Terry Mann!

In one of the most tightly run elections ever, shareholders Shirley Nielsen, John Holm and Terry Mann succeeded in their bids for the 2019 election to the board of directors. President Trefon Angasan welcomed this change and said recently “The Board welcomes new energy brought forth by John and Terry, and we look forward to their input as APC progresses in our effort to grow the corporation and develop greater resources for our shareholders”.

John Holm Appointed to Lead YEI

Due to stretched leadership resources, APC has appointed APC board member John Holm as acting General Manager of YEI. John adds innovation and energy to APC’s team of business managers and has been instrumental in capturing opportunities as he’s hit the ground running.

“The Board welcomes the new innovative energy brought forth by John and Terry, and we look forward to their input as APC progresses in our effort to grow the corporation and develop greater resources for our shareholders” -President Trefon Angasan.

More Corporation News...

APC Federal LLC Establishes East Coast Operations & New Hire

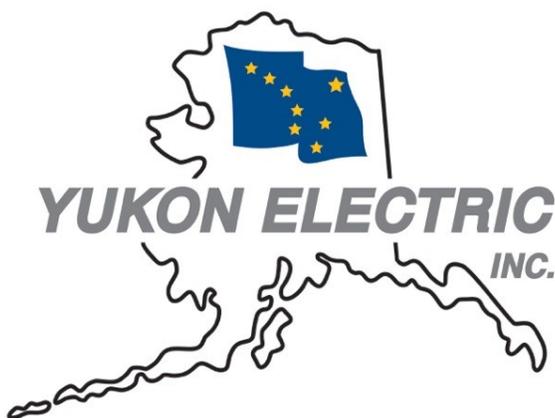
In an effort to grow the corporation's federal effort, APC Federal LLC is establishing an East coast operation to target federal installations along the Eastern sea-board, Southeastern and Central United States. Targets include military bases and environmental work with US Army corps of Engineers as well as administrative services.

APC Federal LLC & APC Professional Services LLC welcomes Ms. Heather Herod to the family of government services companies. Heather is established in North Carolina and will be managing business development activities on the East coast for APC Professional Services LLC and portions of Talarik Research and Restoration Services LLC and APC Construction Services LLC. Heather has a lifetime of experience in government services as well as significant experience with business development and capture.

APC Expresses Joint Concern of 404C Threat to EPA General Counsel

On June 11th, 2019, APC joined leadership from Iliamna Natives Limited and Kijik Corporation to express serious concern to EPA General Counsel Matthew Leopold and Region 10 Administrator Chris Hladick about the continued impact of the EPA's 404C veto threat on business development activities and contracting with the Pebble Project.

Although, APC's revenue is well on-track to surpass last year's revenue, many Pebble Project resources for contracting have been reduced which include those resources that are used to contract with local tribal governments and hire village staff such as camp support personnel, bear guards and observers. The reduction is in relation to EPA's delay in withdrawing from the 404C veto of the Pebble Project's development application. Although that impact may be celebrated by those opposed to the Project, the widespread effect has clearly prevented the hiring of shareholders at Kokhanok and Newhalen.



-  **YEI NOW DOES AFTER-HOURS/
EMERGENCY, RESIDENTIAL AND
SERVICE CALLS IN ANCHORAGE
AND SOUTHCENTRAL ALASKA!**
-  **AFFORDABLE RATES FOR RURAL
PROJECTS**
-  **ASK ABOUT OUR SHAREHOLDER
DISCOUNT AND SR. RATES**

(907)569-5125



Shareholder of the Year!

The 2019 APC Shareholder of the Year recognition awardee is Gerda Kosbruk of Port Heiden.

Gerda is recognized for her steadfast commitment to her community and people. In time of extreme challenge and adversity, she stands as a pillar of strength and inspiration for all shareholders.

She is a committed mother, wife and daughter of former APC directors Johnny and Annie Christiansen and serves on the APC board of directors and executive committee.



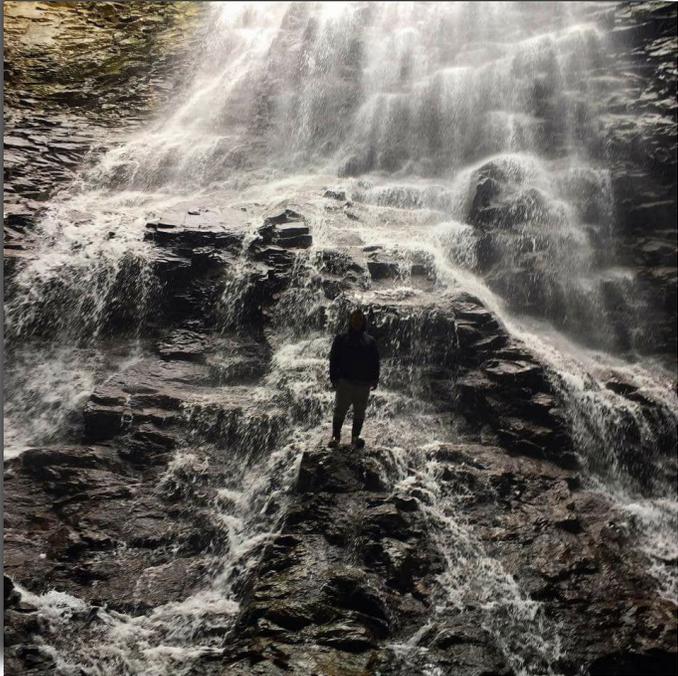
Shareholder Spotlight

Angeline Ebnet, Anchorage (Ugashik)- 2nd quarter's Shareholder Spotlight recognition is on Angeline Ebnet, whose family originally comes from Ugashik. Angeline is a graduate of Brown University and is currently attending Tufts University of Medicine.

Angeline is an ambitious shareholder working to achieve her Physicians Assistant credentials so that she may return to Alaska to provide care to the Alaska Native community.

Angeline has worked at Anchorage Safety Patrol and as a volunteer helping to provide care to HIV positive patients. On top of all this, Angeline still works at her families set net operation back in Ugashik in the summer time. She is a family oriented person who enjoys living a healthy positive lifestyle.

SHAREHOLDER PHOTO SUBMISSIONS



ENTER TO WIN!
32GB, Wi-Fi-Cellular, iPad
****Rules Apply**

RULES:

- **Only qualified APC shareholder eligible for contest.
- **Must be at least 18 years old.
- **Must have valid Email address
- **Simply fill out this side of the page, attach stamp to opposite side and drop in the mail!
- **CONTEST ENDS 8/30/19.

TO ENTER:

Simply go to APC's Facebook page and "like" us, and Email the words "**IPAD CONTEST**" in the subject line along with your full name to:
comments@alaskapeninsulacorp.com



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