

APC now!

The Newsletter of Alaska Peninsula Corporation

Spring Edition
Volume 3, Issue 1



Adapting to a changed world....



2021 Spring and Fall Distributions Announced

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APC Board of Trustees Announces 2021 Spring and Fall Distribution



The Alaska Peninsula Corporation Board of Trustees are pleased to announce a two-part distribution for 2021. This year, the board has chosen to split the \$8/unit distribution to occur in May and October. Each distribution amounts to \$4 per unit.

This year's distribution is equal to 2020's total distribution amount of \$8 per unit.

Additionally, this year's distribution is made possible as a result of strong investment performance as well as government contract work awarded to Talarik Research and Restoration Services LLC.

The announcement follows a three-year trend of increased distributions that began in 2018 with \$2 per unit, 2019 with \$4 per share and 2020 with two distributions for a total of \$8 per share.

\$4/Unit + \$4/Unit = \$8/Unit

May 2021

October 2021



Chairman's Message



Fred T. Angasan, Chairman

The last several months have been a whirlwind for the board and staff at APC. At the January full-board meeting, I was elected chairman and Gerda Kosbruk was re-appointed to the board after the passing of board member Trefon Angasan. During the regular election, Robert Hill was elected to the board, narrowly defeating incumbent Gerda Kosbruk. It was a close race, and we congratulate Robert for his election.

The theme of this month's newsletter is "adapting to change". As I reflect on that, I am taken by how much different our world seems from a few short months ago. A year ago, right around this time, we were planning the announcement of an upcoming distribution and all were happy.

"We have surpassed several milestones the last few years, and I look forward to seeing what we can accomplish in the future."

We looked forward to Spring, and for a sliver of time, we soaked in the light of quiet permanence. The months came and went, and soon it was Winter. The holidays approached then the news hit about the loss of one of our founding members due to COVID-19. Not just a founding member, but a driving force behind APC. Not only was that person someone I had worked with for nearly 50 years, but he was also my brother. Trefon and I learned from one another during our formative ANCSA years. We spent time developing Native organizations throughout Alaska. Although we were brothers, our relationship had always taken on a life of its own in the boardroom. Our relationship transpired from family to professional executives and that's the way it's always been. Prior to Trefon's passing, he worked intimately with management to keep the corporation streamlined and profitable, investing significantly into the APC Shareholder Trust, increasing distributions to \$8 per unit in 2020, up from \$4 per share in 2019. His focus and energy contributed to making APC the corporate symbol of success for other village corporations, and this was what we saw him accomplishing through his coordination of board input and management execution.

I'd like to point out and extend credit to our management team for keeping the corporation operable during our time of loss. APC is fortunate to have the management team we have. Staff and managers performed with exceptional commitment to the corporation, and I thank them all for their hard work. As individual board members, we all shared a healthy relationship with our chairman. We looked up to his leadership, intelligence and influence. As the newly appointed chairman, these are big shoes to fill, and I thank my fellow directors for their confidence in my ability to lead, and I look forward to doing so.

Looking back at the last ten years, APC is in a different world from then. Rather than managing change relating to financial hardship as we had done so many times in the past, we are now managing change relating to financial growth and development and success. Shareholders are offered more opportunities, benefits, and shareholder distributions are becoming a routine experience from year to year.

In closing, I ask each of you to consider how far we have come and where we are going. We have surpassed several milestones the last few years, and I look forward to seeing what we can accomplish in the future.

Fred "Theodore" Angasan

CEO's Message



David McAlister, CEO

The last several months have been an extraordinary journey for the family of APC businesses. The loss of Trefon seemed insurmountable at first, but through committed staff, management, and board members, we adapted as needed to keep operations running smoothly and uninhibited.

To date our marketing effort on the East coast continues to experience challenges relating to the pandemic and local mandates. As a result, our government services division has been impacted by travel

restrictions to military installations and government agencies. We are hopeful that as mandates lift around the country, our federal services marketing effort will prove to become quite effective near the year-end close out of government spending. The business development team consisting of Brad, myself and subsidiary managers anticipate a heavy workload as we near Sept. 30. It is important to note that although marketing of federal agencies outside of Alaska has been slow, we have had success in the marketing for more work with our existing customers here in Alaska. We remain focused on our business development effort and continue to experience success in the effort to win more work. By all indications, APC is positioned for another record year.

As we begin to plan the upcoming work season, we will again work with villages where work is performed to hire locally. Doing so means that the bulk if not all the labor force will likely be shareholders of APC. Work in the Iliamna region will be minimal this season due to the reduction in mineral exploration work on the Pebble Project.

The next several months will be important for APC given the state of the Alaska and National economies. As the cost of energy continues to rise throughout the state, local jobs are now more important than ever. In this challenge, we expect APC to maintain its edge given the work we have lined up in the coming months.

Finally, I want to thank our board of directors for the strong leadership they exemplified during Trefon's passing. Trefon was a dynamic, intelligent leader who worked tirelessly to get APC back on track and profitable, he will be missed, and it was an honor to work with him.

David McAlister



“APC is positioned for another record year.”



President's Message



Brad Angasan, President

For many of us, the last year has brought dramatic change to our lives. Change through adapting to COVID-19 mandates, change due to loss of family, change due to unstable employment, or loss of community resources such as a school, public safety or maybe the local health clinic. In many cases such change is outside of our control and adds burden and pressure to life's challenges. We have endured much over the course of the last 12 months and to say we now live in a changed world is an understatement, it is our reality.

“APC’s impressive achievements are a reflection of the state of our financial health and effective leadership at the board of directors and executive management levels.”

It has been nearly 5 months since Chairman Trefon Angasan's passing from COVID-19. The sad irony is that COVID-19 and the pandemic were the last things he wrote of in the April 2020 newsletter. He warned us of the disease's uncertainty and danger, relating it to the influenza pandemic of 1919- the disease that ravaged Alaska and our people.

Trefon's loss was sudden, and the board and management were left with a significant gap in APC's organizational leadership. He possessed a broad presence at APC and his loss was devastating to those who worked intimately with him. Management carried the weight of Trefon's loss and worked to ensure flawless continuity of operational management. The corporation has proven its ability to adapt swiftly to unforeseen events thanks in large part to the careful planning executed by board leadership, which Trefon orchestrated prior to his passing.

Trefon reveled in APC's growth and development and the tangible benefits he and the board worked hard to create the past few years. Benefits such as greater distributions from \$2/ share in 2017 to \$8/share in 2020. With more than 900 shareholders, APC's achievements are an impressive reflection of the state of our financial health and effective leadership on the board of directors and executive management.

Trefon worked hard to make APC a place where shareholders can be proud of. We have risen from rock bottom and are “becoming” what our leadership envisioned us to be. Change is inevitable, unavoidable, sometimes scary, and sometimes an exciting experience to embrace. We are all grateful to be part of what Trefon worked to create, and we now take the torch of knowledge he's handed us, utilizing those tools to perpetuate and become the vision of what he knew APC could be for all shareholders.

Brad T Angasan



**DIRECT DEPOSIT IS QUICK
AND EASY AT APC!**

**CALL THE APC MAIN OFFICE TO
SIGN UP**

**NO MORE WAITING FOR "SNAIL
MAIL" TO GET YOUR DISTRIBUTION
CHECKS**

2020 APC Election Results

The 2020 APC Annual Meeting was held in Anchorage on September 21st via teleconference due to COVID-19.

This year's annual meeting was originally scheduled for April 2020, however, due to municipal mandates for public gathering, the meeting was rescheduled for September in the hope muni-mandates would lift, they did not.

This election, the incumbents up for election were: Trefon Angasan, Carvel Zimin, Gerda Kosbruk. Also running for election were Robert Hill, Andria Agli, Christina Salmon. Elected were:

Trefon Angasan, Carvel Zimin, Robert Hill

Corporation News



Robert Hill Elected to the 2020 Board of Directors

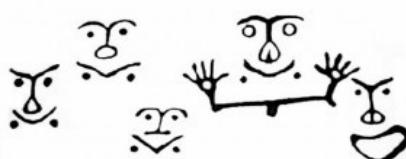
The APC Board of Directors wish to congratulate and welcome shareholder Robert Hill of Kokhanok and Naknek for his election to the 2020 board. Robert is the son of former APC board member Pete Hill, a foundational director during the formative years at APC. Robert represents the new generation of APC shareholder and will contribute solid leadership for all APC shareholders. Robert works in construction management and owns a commercial fish operation in Naknek.



Gerda Kosbruk appointed to Board of Directors, others elected to officer positions

The APC Board of Directors wish to welcome back Gerda Kosbruk after a short break from the board. Gerda was unanimously appointed after the sudden passing of long-time board member Trefon Angasan. Gerda previously served on the APC board from 2013 to 2020. In addition to gaining re-election in 2017, Gerda has served as Treasurer from 2014 to 2020, and re-elected back to Treasurer in 2021.

Fred “Ted” Angasan has been elected Chairman from his previous role as Vice-Chairman. Garith “Gary” Nielsen has been elected Vice-Chairman from his previous role as executive committee member. Carvel Zimin remains secretary.



U.S. Army Corps of Engineers denies Permit Application for Pebble

Anchorage, AK- On November 25th, 2020 the U.S. Army Corps of Engineers issued a Record of Decision on the Pebble Limited Partnership's (PLP) application to build a mine at the Pebble deposit in Bristol Bay. The agency determined that PLP's plan for the "discharge of fill material does not comply



with Clean Water Act guidelines and concluded that the proposed project is contrary to the public interest."

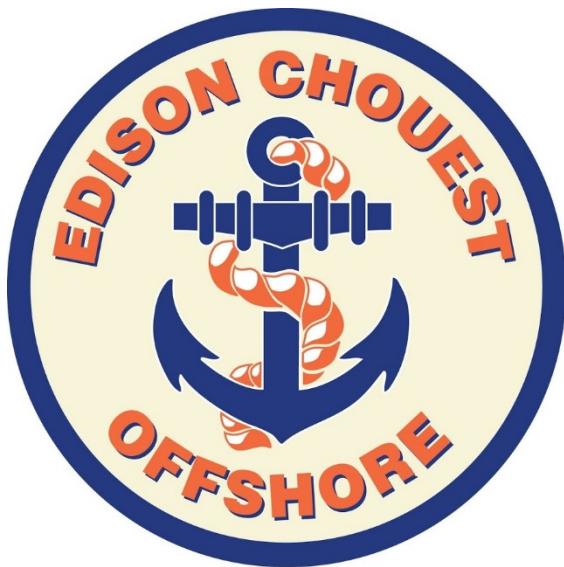
This decision is the likely end to a rollercoaster of a project that has kept Bristol Bay residents in a decades-long state of uncertainty. However, PLP has appealed the decision and is presently organizing a response.

APC Lands South of Kokhanok no longer part of Pebble Project Transportation Plan

Anchorage, AK – At a regularly scheduled media briefing in May of 2020, the U.S. Army Corps of Engineers (USACE) indicated the Least Environmentally Damaging Practicable Alternative for the project would be the "Alternative 3 transportation route", establishing the so-called "Northern Route" along the north shore of Iliamna Lake as the preferred transportation corridor for the project.

The new preferred route essentially eliminates the Southern Route corridor, which ran Easterly from the southern ferry terminal near Kokhanok village to Amakdedori beach. The elimination of the Southern Route corridor means the loss of significant land use revenues from PLP. This particular land use agreement resulted in a "right of way agreement" which had been agreed upon by the APC and PLP for several years. "Land use opportunities like this are extremely rare and valuable. Such opportunities should not be taken lightly or disregarded without full consideration to villages and shareholders in the immediate area who would obviously benefit from such added infrastructure.", says Brad Angasan, President of Alaska Peninsula Corporation.

APC-Edison Chouest Career Development Program



The APC-Edison Chouest Career Development Program is a free-of-charge, 8-month training program located in Cut Off, Louisiana at the Edison-Chouest Offshore Training Facility. This is a career driven mentorship program for qualified shareholders seeking to develop a career in the Marine Industry.

The application process is a rigorous joint effort between APC and Edison Chouest Offshore (ECO). Applicants are thoroughly screened and are required to undergo a U.S. Coast Guard physical examination, and drug screening in Anchorage. Not all applicants are accepted into the program, however, those who demonstrate self-motivation and a strong desire to develop a marine industry career at ECO have a likelihood of being accepted.

Upon completion of the application process, students receive travel to and from the training facility in Louisiana, room and board and certified training. Those who successfully complete the orientation course *receive compensation from ECO* as training progresses.

Successful graduates are offered employment at Edison Chouest Offshore in Alaska. Full time employees work a rotational schedule similar to those who work in the North Slope oil industry.

Those who have questions about the program or are interested in applying may call the main office to request an application.

The Final Sunset...

This section of APC now! is typically reserved for the “Shareholder Spotlight”. Shareholder Spotlight is where APC recognizes various shareholders for certain achievements or exemplary living and behavior.

“The Final Sunset” is a new section of APC now! and will honor the memory of those shareholders who’ve recently passed on. Submissions may be sent to COMMENTS@ALASKAPENINSULACORP.COM



Trefon Angasan Born March 3, 1946 Died November 29, 2020

By Angasan family- Trefon Angasan III (Jr.) was born in the village of New Savonoski on March 3rd, 1947 to parents Trefon II (Sr.) and Vera (Kie). He passed away November 29th, 2020 from complications related to COVID-19.

Trefon grew up on the Naknek River between the villages of New Savonoski, Naknek and South Naknek. He was the 3rd of 10 siblings in the household. As a child Trefon spent part of the summer and fall at the family Native Allotment at Kittivik, the traditional gathering area at the mouth of the Brooks River in what is now Katmai National Park. The family lived a subsistence-oriented lifestyle and depended on salmon harvested from the mouth of the Naknek River, red fish from

Brooks River and wild game hunted from around the Alaska Peninsula. Upon completion of his primary school requirements, Trefon attended boarding school at Sheldon Jackson School in Sitka along with siblings Fred “Theodore”, Mary Jane, and Ralph. He graduated high school in 1964 and went on to attend Sheldon Jackson Junior College thereafter.

Trefon spent most of his life participating in the Bristol Bay fishery, beginning with his own set net site at age 10, and ran his first power boat at age 15. He worked on the “beach gang” seasonally at Alaska Packers Association at Diamond NN cannery. He also spent time at Diamond J cannery on the Kvichak River and at Diamond M and Diamond O canneries also located on the Naknek River. Trefon was an insatiable reader. His favorite author was Louis L ’Amour. He also took time to learn public policy from the early start of his career.

Trefon's professional career was extensive. He was an expert on the Alaska Native Claims Settlement Act, the Indian Self Determination and Education Assistance Act of 1975 as well as the Alaska National Interest Lands Conservation Act. His broad sweeping knowledge and encyclopedic memory of state and national policies, case-law and historic events brought him many places throughout the world.

His pioneering work and vision were pivotal to organizational development throughout Bristol Bay and Alaska. Throughout his career, he was a leading advocate for Alaska Native land and subsistence rights. He was successful in many battles to strengthen federal law protecting Alaska Native interests. In among Trefon's many accomplishments were his successful advocacy for the restoration of subsistence for the Native Descendants of Katmai with the passage of Section 1035, PL 104-33. That statute restored the cultural rights of the descendants of the 1912 volcanic explosion of Novarupta to harvest red fish for traditional subsistence use within Katmai National Park.

In 1974 Trefon became Regional Director for the Bristol Bay Area Development Corp., the organization responsible for securing funding for the creation of Bristol Bay Area Health Corporation. In 1975 he became Executive Director of Bristol Bay Native Association in Dillingham where he simultaneously began a 30+ year tenure at Alaska Federation of Natives, serving many various roles during the organization's infancy. In 1976 Trefon began his career at Bristol Bay Native Corporation in both Dillingham and Anchorage, where he eventually retired as Vice President of Corporate Affairs in 2005. Upon his retirement, Trefon created Trefon Angasan Consulting, a professional group providing ANCSA policy expertise to resource developers throughout Alaska.

Trefon began his village corporation leadership career in 1973 as a director of Qinuyang Inc the village corporation of South Naknek. He was instrumental in creating one of the first village corporation mergers in the state as a founding board member of Alaska Peninsula Corp in 1978. He continued on to serve APC as a board member, as an officer and finally as Chairman through the time of his death

Trefon held many statewide leadership roles. He served multiple terms as Vice Chairman of Alaska Federation of Natives, chaired the AFN Legislative and Litigation Committee and for many years chaired the AFN Resolutions Committee at its annual conventions. He also served for many years on the Alaska Board of Fisheries. Initially appointed by Governor Cowper he was reappointed to the Board of Fish successively by Governors Steve Cowper, Walter Hickel and Tony Knowles. As a Fish Board member, Trefon was particularly proud of his work ensuring the state's duty to protect rural subsistence rights.

Unbeknownst to many, Trefon was a generous soul who donated significantly to those in need and was happy to do so. He delighted and found joy in providing all the latest gadgets to his many family members including up to the latest iPhone, MacBook or other electronic. Trefon always made certain anyone he knew was never in need. He excelled at bartering for Native foods from around the state.

Above all, Trefon was extremely proud of the 30 plus years of sobriety from Alcohol and substance abuse, a daily achievement he humbly celebrated from one year to the next. His willingness to overcome alcohol and drug abuse is a testament to the resilience of his Alaska Native way of life.

Trefon is preceded in death by his paternal grandparents Trefon Anshaiknok I (Angasan) and Ektarina of Old Savonoski, maternal grandparents Joe Kie and Anishia of Ugashik, great aunt Pelagia Melganak of Old Savonoski and South Naknek, Uncles Ignatious and Matfay Anshaiknok of Old Savonoski, aunts Anastasia Wasillisa Anshaiknok of Old Savonoski, nephews Troy Fredrick Nielsen and Benny Kevin Leon Angasan of South Naknek, Uncle Steve Kie of Naknek, parents Trefon Angasan II and Vera (Kie)of King Salmon and South Naknek, sister Katherine Groat of “Boat Creek”, son Trefon “Trapheme” Angasan IV and daughter Tisha Michelle Angasan both of Anchorage and niece Eva Nielsen-King of South Naknek.

He is survived by his loving wife of 24 years Gwennith Angasan, his son Brad Trefon Angasan and his wife Ronald, grand children Spirit Angasan, Yaana O’Domin, Harold O’Domin, Hunter Angasan, Salleena O’Domin, River Bay Angasan and god-daughter Camilla Nielsen. Trefon is also survived by his remaining eight siblings Fred “Theodore Angasan and companion Elena Chukwak, sister Mary Jane and husband Donald Nielsen, Ralph Angasan and wife Clara, Val Angasan I and wife Cecelia, Vera Viola Savo, Martin Angasan and companion Mary Alice Wilson, Steven Angasan and wife Nola and Anishia and husband Jeff Elbie Sr. Trefon also leaves behind many nieces, nephews and their children and lifelong friends around the world.



Annie Christensen

Born 1944

Died 2021

By Gerda Kosbruk- “Our Mom was an amazing woman. Annie Margit Christensen (Carlson) was born in a little house on the banks of the shores of Meshik Bay to Maggie and Martin Carlson on February 11, 1944. The youngest and only daughter of Maggie and Martin.

The Final Sunset Continued

She had fiercely curly hair, beautiful brown eyes and was the apple of her parent's eye. She had three brothers, John, Emil, and Bert.

In the 50's she met our Dad, John Christensen. To use the old saying, "It was love at first sight". They were married on September 20, 1959.

In 1961, they welcomed their first child, Emil. A daughter Gerda and son James soon followed. 1983, they had their last child, John Jr. Mom was a gentle and loving Mom and Gram. She always had a baby in her arms or at her feet. She worked as a storekeeper in Pilot Point and Larson Bay. And as a station manager for MarkAir in Port Heiden. She worked for many years for our tribal as an administrator. Mom and Dad were an entrepreneur, who built many businesses including a fish processing operation, a store when the village needed it, and heavy equipment housing rental company. Our parents were very much one, always backing up each other in all aspects of their life from children to adventures. Mom was a board member for Lake and Peninsula School Board (President), Alaska Peninsula Corporation, the Native Village of Port Heiden (President), and the City of Port Heiden. She was a setnet fisherwoman in Pilot Point Bristol Bay in her early day.

Mom loved being a Gram. "Grandkids are better than your own children" my Dad would say. Emil/Diane has (Cecelia) Adrianne, Tisha, Tonya, Dmitri, (Adriene) Ashlyn. Emil's grandchildren's Archer, Atlas, Ryder, Andrew Jr., Clarise, Maggie, Brodie, Traves. Gerda/Mark has (George) Amber, Morgan, (Mark) Lillionna, Ian, (Shannon) Mark Jr, Joshua. Gerda's grandchildren, Ronan and Brett. James/Toni has (Debbie) Shawn, (Cynthia) Celestee, James, (Terry)Maxine, (Toni) Natasha, Karina, Micarlo. James's grandchildren Shawn Jr, Sonny, Lena, Adin, Lexi, Charlotte, Zia. John Jr./Jaclyn has John III, Cassia, Emrys, and Erik. She was a great influence on her Grandchildren. She also had wonderful relationships with her grandchildren. She made them all feel special, Gram's house was a place of unconditional love and understanding. She helped raise some of her grandchildren some because it was needed and some just because Gram was the best.

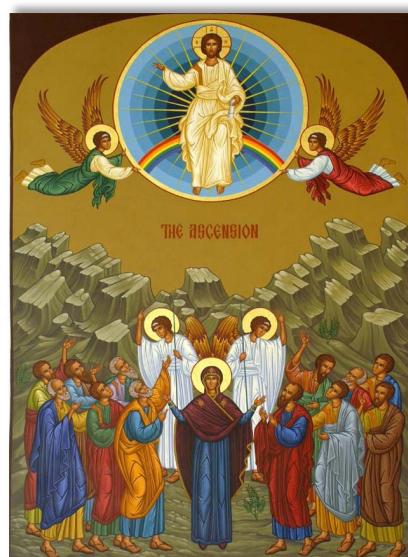
The Final Sunset Continued

Mom's life was full of love laughter and life with her family. Her kindness knew no limit. Our home was always full people, children and pets. The stove always cooking and baking. As kids growing up in our home was not uncommon to have visitors making coffee when we got up. Always someone sleeping on the couch at night. Mom's love was to her family was with fierce loyalty and protection.

Mom loved to pick berries, putting away fish, and cooking caribou, moose, ptarmigan, seal, smelt, and anything else her family caught. She liked to crochet, sew and bake for her family. She also like getting new things. All this left in our hands, we will continue teach our way of life to her grandchildren. We will tell our stories about her wit and opinions, and in our hearts with all the love she gave us.

As all good people should, Mom died peacefully in her sleep and went from this world into the light on February 20, 2021 she would be met by our Dad, her parents, her three brothers, her best friend Carol and many more family.

Mom's services were at the Saint Innocent Cathedral in Anchorage, Alaska. Then we brought her home for funeral services at the Saint Matrona Russian Orthodox and laid her to rest next to her husband in Port Heiden Cemetery. Pallbearers were her grandchildren: Morgan Fox, Ian Kosbruk, Joshua Kosbruk, Mark Kosbruk Jr., John III, and James Jared Christensen. Cross bearers were Micarlo Christensen and Andrew Lind, Jr.”



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